

XDTM Standard Association Inaugural European Meeting Lays Foundation for Widespread Global Adoption of xDTM Standard

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BARCELONA, Spain, Oct. 29, 2015 /PRNewswire/ -- As a mark of the growing global momentum behind the xDTM Standard, the transaction management standard for an open digital world, the xDTM Standard Association hosted its inaugural European council in Barcelona last week. The event featured a collaborative working session with organizations from across Europe.

The purpose of the meeting was two-fold: lay the foundation for global adoption of the standard and discuss the emerging compliance program to drive trust and confidence in digital transactions globally.

The session focused on collaboration among attendees from England, France, Germany, Italy, Spain, and the United States, covering a wide range of industries including government, law, computer software, information technology and services, insurance, management consulting, nonprofit, logistics and supply chain, medical device solutions, and healthcare.

"We've been making rapid progress on version 1.0 of the xDTM Standard with support from individuals and organizations around the world," said Heather Petersen, executive director of the xDTM Standard Association. "We are incorporating critical insights from European and global organizations following our congress in Barcelona earlier this month to ensure the xDTM Standard drives and promotes trust and confidence in digital transactions no matter where the parties reside."

The inaugural European meeting also allowed the xDTM Standard Association to confirm the overall scope and direction of its compliance program, with the intent of launching xDTM Standard compliance requirements in

conjunction with version 1.0 of the xDTM Standard.

"Ultimately, the work of the xDTM Standard Association is to ensure that providers meet and exceed the xDTM Standard requirements for security, privacy, availability, interoperability, and other critical elements as agreed to by this independent, global body," said Tom Pageler, chairman of the board of the xDTM Standard Association. "The xDTM Standard Compliance Program will do just that, so organizations worldwide can trust that compliant DTM systems are secure and reliable for their online and mobile transactions."

Built on the cornerstones of being 'trusted' and 'connected', the xDTM Standard outlines the key requirements for companies and platforms to facilitate business in a trusted online environment that protects consumers and businesses.

- **Security** – features best-in-class technical protection, highly secure access, and proactive protection policies
- **Compliance** – conforms to industry policies, standards, and laws, and engages recurring third-party auditing or self-assessment to verify compliance
- **Privacy** – adheres to the strictest privacy policies and allows a person or company to reveal information selectively, at their discretion
- **Enforceability** – has a reliable, transparent, and verifiable chain of custody, and a digitally signed, tamper-evident audit trail
- **Availability** – is always accessible and obtainable
- **Scalability** – accepts increased volume without impacting performance
- **Universality** – functions across heterogeneous environments/devices and is accessible worldwide
- **Interoperability** – works across collaborative services environments and includes open gateways and APIs

Organizations interested in learning more about the xDTM Standard Association should visit www.xDTM.org.

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About the xDTM Standard Association

The xDTM Standard Association is an independent nonprofit organization whose mission is to protect and empower organizations to securely transact business online. Digital Transaction Management (DTM) is as a

category of cloud services that enables companies to manage their document-based transactions digitally, allowing for faster, easier, more secure processes. DTM solutions help consumers and businesses complete transactions faster by automating manual, paper-based workflows for capturing information, payments, and signatures, thus eliminating the hassles, costs, and lack of security in printing, faxing, scanning, and overnighting documents. Organizations who have implemented DTM solutions report substantial ROI, improved security and compliance, and increased satisfaction and loyalty through better end user experiences.

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